

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for the City of Cornelius, Washington County, State of Oregon for the Fiscal Year July 1, 2015 to June 30, 2016 will be held at 1310 N. Adair Street, Cornelius, Oregon 97113. The hearing will take place February 1, 2016 at 7:00 pm. The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget may be inspected or obtained after January 26, 2016 at 1355 N. Barlow Street, Cornelius Oregon between the hours of 9 a.m. and 5 p.m. Major changes, if any, and their effect on the budget, are explained below.

Supplemental for 2015-2016 Budget #3

<u>Fund</u>	<u>Category</u>	<u>2015-2016 Budget</u>	<u>Change</u>	<u>Revised 2015-2016 Budget</u>
1 General				
	Revenue	8,744,887	321,006	9,065,893
	Expenditure			
	Community Development	278,995	76,000	354,995
	Police	1,920,310	6,100	1,926,410
	Fire	1,227,023	83,553	1,310,576
	Non-Departmental	14,950	1,000	15,950
	Other Contingency	648,662	154,353	803,015
2 Internal Service Fund				
	Revenue	1,747,478	131,207	1,878,685
	Expenditure			
	Administration	1,005,294	10,000	1,015,294
	Facilities	412,492	6,273	418,765
	Other Contingency	32,467	114,934	147,401
3 Building				
	Revenue	1,000	131	1,131
	Expenditure	1,000	131	1,131
Materials and Services				
4 Surface Water Management				
	Revenue	1,945,537	10,806	1,956,343
	Other Contingency	829,990	10,806	840,796
5 Water				
	Revenue	7,221,217	100,512	7,321,729
	Expenditure			
	Transfers & Allocations	838,343	8,168	846,511
	Other Contingency	2,078,255	92,344	2,170,599
6 Sanitary Sewer				
	Revenue	3,242,817	58,096	3,300,913
	Other Contingency	616,035	58,096	674,131
7 Streets and Pathways				
	Revenue	4,729,851	(510,243)	4,219,608
	Expenditure	3,092,799	(510,243)	2,582,556
Capital				
10 Bancroft Fund				
	Revenue	643,804	48,319	692,123
	Other Unappropriated	359,884	48,319	408,203
12 Library Capital Project				
	Expenditure	41,000	15,000	56,000
	Other Contingency	4,922,000	(15,000)	4,907,000
Materials and Services				
13 Fixed Asset Water				
	Revenue	901,478	23,081	924,559
	Other Contingency	388,654	23,081	411,735
14 Fixed Asset Sanitary Sewer				
	Revenue	1,187,810	4,347	1,192,157
	Other Contingency	1,187,810	4,347	1,192,157
15 Fixed Asset Surface Water Management				
	Revenue	18,682	31,591	50,273
	Other Contingency	15,132	31,591	46,723
16 Parks SDC				
	Revenue	182,097	9,169	191,266
	Other Contingency	182,097	9,169	191,266
17 Traffic Development Fund				
	Revenue	262,035	91,154	353,189
	Other Contingency	143,560	91,154	234,714

Comments: All funds are being adjusted to reflect audited Net Working Capital. The Fire department budget increased for expenses related to conflagration, accrual payout for separated employee, and sale of surplus equipment. A portion of the surplus equipment sale will be used to pay down Fire Department Debt. General Fund and Internal Service Fund include grant revenue and offsetting expenses. There are also small increases throughout the budget for unforeseen expenses.