

FIRST TIME PUBLISHED

NOTICE OF BUDGET HEARING

A public meeting of the City of Gervais will be held on June 2, 2016 at 7:00 p.m. at Gervais City Hall, 592 Fourth Street, Gervais, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the City of Gervais Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Gervais City Hall, between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	1,978,834	1,655,750	1,690,948
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	787,613	726,911	777,522
Federal, State and All Other Grants, Gifts, Allocations and Donations	283,417	201,800	258,300
Revenue from Bonds and Other Debt	0	22,610	22,610
Interfund Transfers / Internal Service Reimbursements	184,465	204,052	229,196
All Other Resources Except Property Taxes	33,332	14,445	25,980
Property Taxes Estimated to be Received	554,480	565,707	625,196
Total Resources	3,822,141	3,391,275	3,629,752

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	935,694	1,039,386	1,073,098
Materials and Services	463,496	498,620	517,402
Capital Outlay	513,696	727,327	780,173
Debt Service	78,915	105,212	103,624
Interfund Transfers	184,465	204,052	229,196
Contingencies	0	39,674	63,604
Unappropriated Ending Balance and Reserved for Future Expenditure	1,645,875	777,004	862,655
Total Requirements	3,822,141	3,391,275	3,629,752

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
General Fund	1,113,694	1,048,128	1,095,809
FTE	8.73	9.28	9.38
State Tax Street Fund	742,940	652,487	789,453
Water Fund	517,673	296,359	321,873
FTE	1.78	1.68	1.66
Wastewater Fund	500,676	506,224	507,837
FTE	2.38	1.68	1.66
Debt Service Fund - Wastewater	137,097	141,092	141,525
Debt Service Fund - FmHA Reserve	45,192	45,292	45,527
Storm Drainage	215,095	208,966	162,711
FTE	0.10	0.35	0.30
Park Fund	157	157	158
Bikepath Construction Fund	2,805	3,827	4,851
Police Vehicle Replacement Fund	95,946	51,267	62,411
4th of July Fund	5,374	3,740	3,150
Special Events Fund	1,565	2,003	2,136
Water Reserve Fund	0	10,050	24,795
Water SDC Fund	79,188	45,448	52,823
Sewer SDC Fund	281,346	287,350	309,967
Storm Water SDC	55,489	58,547	64,664
Park SDC	27,904	30,338	40,062
Total Requirements	3,822,141	3,391,275	3,629,752
Total FTE	13	13	13

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

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PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 8.0853 per \$1,000)	8.0853	8.0853	8.0853

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2016	Estimated Debt Authorized, But Not Incurred on July 1, 2016
General Obligation Bonds	0	0
Other Bonds	661,197	0
Total	661,197	0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.