

**FIRST TIME PUBLISHED
NOTICE OF BUDGET HEARING**

A public meeting of the City of Woodburn Urban Renewal Agency Board will be held on June 13, 2016 at 6:30 p.m. at Woodburn City Hall, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Woodburn Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 270 Montgomery St Woodburn between the hours of 9:00 a.m. and 4:00 p.m. or online at www.ci.woodburn.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FORM UR-1

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2014-15	This Year 2015-16	Next Year 2016-17
Beginning Fund Balance/Net Working Capital	1,891,593	1,300,000	1,700,000
Federal, State and All Other Grants	0	0	0
Revenue from Bonds and Other Debt	0	4,000,000	0
Interfund Transfers	0	0	0
All Other Resources Except Division of Tax & Special Levy	9,593	10,000	7,000
Revenue from Division of Tax	600,190	580,000	565,000
Revenue from Special Levy	0	0	0
Total Resources	2,501,376	5,890,000	2,272,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	123,573	75,550	84,387
Materials and Services	805,045	184,500	84,000
Capital Outlay	0	4,500,000	200,000
Debt Service	227,732	56,933	0
Interfund Transfers	0	0	0
Contingencies	0	26,005	16,838
Special Payments	0	0	0
Unappropriated Ending Fund Balance and Reserved for Future Expenditure	1,345,026	1,047,012	1,886,775
Total Requirements	2,501,376	5,890,000	2,272,000

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program			
FTE for that unit or program			
Urban Renewal	2,501,376	5,890,000	2,272,000
FTE	1.2	0.7	0.7
Total Requirements	2,501,376	5,890,000	2,272,000
Total FTE	1.2	0.7	0.7

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

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STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1, 2016	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0