

FIRST TIME PUBLISHED

NOTICE OF BUDGET HEARING

A public meeting of the Donald City Council will be held on June 14, 2016 at 6:45pm at Donald City Hall, 10710 Main Street NE, Donald, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the City of Donald Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Donald City Hall, between the hours of 8:00 a.m. and 4:00 p.m. Monday through Thursday, 8:00 a.m. to 12:00 p.m. Fridays or online at www.donaldoregon.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Heidi Bell, City Manager Telephone: 503-678-5543 Email: manager@donaldoregon.gov

FORM LB-1

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2014-2015	Adopted Budget This Year 2015-2016	Approved Budget Next Year 2016-2017
Beginning Fund Balance/Net Working Capital	1,628,152	1,398,840	1,421,218
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	548,497	662,844	756,302
Federal, State and all Other Grants, Gifts, Allocations and Donations	78,406	205,670	480,735
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	34,530	39,192	28,024
All Other Resources Except Current Year Property Taxes	10,420	8,000	8,270
Current Year Property Taxes Estimated to be Received	57,450	75,422	68,051
Total Resources	\$2,357,455	\$2,389,968	\$2,762,600

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	336,328	400,538	395,877
Materials and Services	263,745	358,480	627,790
Capital Outlay	170,819	252,000	499,000
Debt Service	122,325	20,238	19,458
Interfund Transfers	34,530	39,192	28,023
Contingencies	0	352,659	448,071
Special Payments	15,626	100,000	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,414,082	866,861	744,381
Total Requirements	\$2,357,455	\$2,389,968	\$2,762,600

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program	Actual Amount 2014-2015	Adopted Budget This Year 2015-2016	Approved Budget Next Year 2016-2017
General Fund	370,997	496,200	358,311
FTE	1.00	1.00	1.02
Street Fund	175,791	238,955	206,368
FTE	0.20	0.20	0.23
Debt Service Fund	134,805	33,020	26,854
Water Fund	680,584	598,686	696,658
FTE	1.40	1.70	1.75
Sewer Fund	668,433	691,681	763,487
FTE	1.40	1.70	1.75
System Development Fund - Water	88,296	89,709	462,525
System Development Fund - Sewer	238,549	241,717	247,226
System Development Fund - Park	0	0	466
System Development Fund - Stormwater	0	0	172
System Development Fund - Transportation	0	0	533
Total Requirements	\$2,357,455	\$2,389,968	\$2,762,600
Total FTE	4.00	4.60	4.75

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

This year the City of Donald added three System Development Funds. The City added a resource to the General Fund to accept a Privilege Tax from PGE to offset the cost of Public Safety. The City changed banking institutions which lowered the interest rate for the bond.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2014-2015	Rate or Amount Imposed This Year 2015-2016	Rate or Amount Approved Next Year 2016-2017
Permanent Rate Levy (rate limit .8752 per \$1,000)	0.8752	0.8752	0.8752
Levy For General Obligation Bonds	\$0	\$19,638	\$9,764

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$190,000	\$0
Other Bonds	\$0	\$0
Total	\$190,000	\$0