

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Cornelius Rural Fire Protection District (CRFPD) will be held on June 8, 2016 at 7:00 am pm at 1311 North Barlow Street, Cornelius, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the CRFPD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1311 North Basrlow Street, Cornelius, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.co.washington.or.us/Support_Services/Finance/FinancialSummaries/specialdistricts.cfm. This budget is for an X annual biennial budget period. This budget was prepared on a basis of accounting that is X the same as different than the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-2015	Adopted Budget This Year 2015-2016	Approved Budget Next Year 2016-2017
Beginning Fund Balance/Net Working Capital	563,658	572,000	617,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	50,000	50,000	50,000
All Other Resources Except Current Year Property Taxes	138,045	36,000	37,000
Current Year Property Taxes Estimated to be Received	187,019	180,000	185,000
Total Resources	938,722	838,000	889,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services		0	
Materials and Services	165,416	193,000	210,073
Capital Outlay	69,473	142,000	142,000
Debt Service			
Interfund Transfers	50,000	50,000	50,000
Contingencies		100,000	50,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	653,833	353,000	436,927
Total Requirements	938,722	838,000	889,000

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program	938,722	838,000	889,000
FTE			
Total Requirements			
Total FTE	938,722	838,000	889,000

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2014-2015	Rate or Amount Imposed This Year 2015-2016	Rate or Amount Approved Next Year 2016-2017
Permanent Rate Levy (rate limit 0.6164 per \$1,000)	0.6164	0.6164	0.6164
Local Option Levy	97,500	97,500	97,500
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.