

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Greater St. Helens Park & Recreation District will be held on May 16, 2016 at 5:00 pm at 1070 Eisenschmidt Lane, St. Helens, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Greater St. Helens Park & Recreation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1070 Eisenschmidt Lane, St. Helens, OR, between the hours of 8:00 am - 1:00 pm and 3:30 - 5:00 pm. This budget is for an annual period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	185,530	100,000	100,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	208,273	207,120	209,020
Current Year Property Taxes Estimated to be Received	366,443	356,000	373,000
Total Resources	760,246	663,120	682,020

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	316,370	373,000	401,360
Materials and Services	200,231	220,650	217,250
Capital Outlay	98,250	40,000	40,000
Debt Service	3,612	4,000	1,000
Interfund Transfers	0	0	0
Contingencies	0	25,470	22,410
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure			
Total Requirements	618,463	663,120	682,020

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Not Allocated to Organizational Unit or Program	618,463	663,120	682,020
FTE	9	10	10
Total Requirements	618,463	663,120	682,020
Total FTE	9	10	10

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 We will not apply for our FLEXTRAN tax anticipation loan this year.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2014-15	Rate or Amount Imposed This Year 2015-16	Rate or Amount Approved Next Year 2016-17
Permanent Rate Levy (rate limit .2347 per \$1,000)	.2347	.2347	.2347

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.