

NOTICE OF BUDGET HEARING

A public meeting of the Woodburn Rural Fire Protection District #6 will be held on June 14, 2016 at 6:30 pm at 1776 Newberg Hwy. Woodburn, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Woodburn Fire District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the preceding address, between the hours of 9 a.m. and 5 p.m. or online at www.woodburnfire.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Jerry Cotter- Board Chair

Telephone: 503-982-2360 Email: paul@woodburnfire.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	1,947,936	2,607,142	3,093,241
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,500	1,400	1,400
Federal, State and all Other Grants, Gifts, Allocations and Donations	921,451	721,076	1,003,662
Revenue from Bonds and Other Debt	27	140	30
Interfund Transfers / Internal Service Reimbursements	83,300	98,400	211,665
All Other Resources Except Current Year Property Taxes	203,676	132,220	128,220
Current Year Property Taxes Estimated to be Received	2,963,518	3,133,094	3,343,170
Total Resources	6,122,408	6,693,472	7,781,388

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,235,963	2,711,866	2,753,573
Materials and Services	492,088	910,892	1,308,507
Capital Outlay	124,251	679,500	1,418,000
Debt Service	355,350	378,550	375,300
Interfund Transfers	83,300	98,400	211,665
Contingencies	0	315,518	187,300
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	2,831,456	1,598,747	1,527,042
Total Requirements	6,122,408	6,693,472	7,781,387

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2014-15	Rate or Amount Imposed This Year 2015-16	Rate or Amount Approved Next Year 2016-17
Permanent Rate Levy (rate limit _1.6009_ per \$1,000)	1.6009	1.6009	1.6009
Local Option Levy			
Levy For General Obligation Bonds	308,840	488,997	386,215

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,055,000	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$2,055,000	\$0