

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Tualatin Hills Park & Recreation District will be held on June 20, 2016 at 7:00 pm at 15707 SW Walker Rd., Beaverton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Tualatin Hills Park & Recreation District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained on or after June 15, 2016 at the Administration Office, 15707 SW Walker Rd., Beaverton, OR 97006 between the hours of 8:00 a.m. and 5:00 p.m. or online at www.thprd.org. This budget is for an annual budget period and was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014/15	Adopted Budget This Year 2015/16	Approved Budget Next Year 2016/17
Beginning Balance- Capital Replacement Reserve	0	0	850,000
Beginning Fund Balance/Net Working Capital	49,204,697	48,729,788	48,399,104
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	17,344,939	16,161,270	26,324,899
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,039,231	626,458	1,615,844
Revenue from Bonds and Other Debt	0	1,750,000	0
Interfund Transfers / Internal Service Reimbursements	511,362	421,057	352,483
All Other Resources Except Current Year Property Taxes	904,378	703,667	761,500
Current Year Property Taxes Estimated to be Received	34,948,011	34,192,540	35,898,933
Total Resources	103,952,618	102,584,780	114,202,763

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	26,627,327	28,546,400	29,807,536
Materials and Services	7,181,356	8,718,880	8,977,859
Capital Outlay	9,421,194	54,125,118	63,012,094
Debt Service	9,615,949	8,044,382	8,305,274
Interfund Transfers	0	0	0
Contingencies	0	2,300,000	2,400,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	51,106,792	850,000	1,700,000
Total Requirements	103,952,618	102,584,780	114,202,763

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Board of Directors	218,847	236,900	288,100
FTE (elected positions - no hours estimated)	n/a	n/a	n/a
Administration	2,028,622	2,242,238	2,379,289
FTE	15.30	15.48	15.90
Business & Facilities	16,880,699	18,236,151	20,357,451
FTE	152.91	153.67	164.81
Planning- FY 16/17 moved into the B& F division	1,211,690	1,337,057	0
FTE	11.45	10.13	0.00
Parks & Recreation	14,721,418	16,438,264	17,112,547
FTE	266.54	283.52	290.91
Capital Outlay (General Fund)	1,776,421	6,444,551	7,458,717
FTE	0	0	0
Contingency (General Fund)	0	2,300,000	2,400,000
FTE	0	0	0
Bonded Debt Fund	8,788,201	7,084,652	7,332,081
FTE	0	0	0
Systems Development Charge Fund	1,285,805	16,221,498	25,858,023
FTE	0	0	0
Maintenance Mitigation Fund	6,692	163,000	160,600
FTE	0	0	0
Bond Capital Projects Fund	5,927,431	31,030,469	29,155,955
FTE	0	0	0
Capital Replacement Reserve Balance	0	850,000	1,700,000
FTE	0	0	0
Non-Departmental/Non-Program	51,106,792	0	0
FTE	0	0	0
Total Requirements	103,952,618	102,584,780	114,202,763
Total FTE	446.20	462.80	471.62

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 Total Requirements have increased due to growth of System Development Charges in 2015/16 and 2016/17. Also, in the 2015/16 year, a Capital Replacement Reserve has been established within the General Fund, as shown under Capital Replacement Reserve Balance.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2014/15	Rate or Amount Imposed This Year 2015/16	Rate or Amount Approved Next Year 2016/17
Permanent Rate Levy (rate limit 1.3073 per \$1,000)	1.3073	1.3073	1.3073
Local Option Levy			
Levy For General Obligation Bonds	8,498,363	6,714,946	7,308,996

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$77,350,000	\$0
Other Bonds	\$9,140,000	\$0
Other Borrowings	\$381,695	\$0
Total	\$86,871,695	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.