

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Clackamas County Board of Commissioners will be held on June 29, 2016 at 10:00 am at 2051 Kaen Road, Oregon City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Clackamas County Development Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 150 Beaver Creek Road, Oregon City, Oregon, between the hours of 8:00 a. m. and 5:00 p. m. or online at www.clackamas.us/budget. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year. If different, the major changes and their effect on the budget are:

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| FINANCIAL SUMMARY - RESOURCES | | | |
|---|------------------------------------|---|--|
| TOTAL OF ALL FUNDS | Actual Amount 2014-2015 | Adopted Budget This Year 2015 - 2016 | Approved Budget Next Year 2016 - 2017 |
| Beginning Fund Balance/Net Working Capital | 60,154,648 | 49,061,085 | 44,718,524 |
| Federal, State and All Other Grants | 23,812 | 510,000 | |
| Revenue from Bonds and Other Debt | | | |
| Interfund Transfers | 7,035,236 | 6,600,000 | 5,500,000 |
| All Other Resources Except Division of Tax & Special Levy | 4,115,032 | 4,758,072 | 4,163,000 |
| Revenue from Division of Tax | 1,935,372 | 1,935,000 | 2,135,000 |
| Revenue from Special Levy | | | |
| Total Resources | 73,264,100 | 62,864,157 | 56,516,524 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|--|-------------------|-------------------|-------------------|
| Personnel Services | | | |
| Materials and Services | 5,886,972 | 2,186,309 | 2,467,090 |
| Capital Outlay | 5,976,579 | 18,874,781 | 13,050,000 |
| Debt Service | 553,960 | 554,440 | 554,260 |
| Interfund Transfers | 7,035,236 | 6,600,000 | 5,500,000 |
| Contingencies | | 3,417,732 | 4,771,430 |
| Special Payments | 1,310,000 | 5,840,000 | 3,542,937 |
| Unappropriated Ending Fund Balance | 52,501,353 | 25,390,895 | 26,630,807 |
| Total Requirements | 73,264,100 | 62,864,157 | 56,516,524 |

| FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * | | | |
|--|-------------------|-------------------|-------------------|
| Name of Organizational Unit or Program | | | |
| FTE for that unit or program | | | |
| 450 - Clackamas Town Center | 20,177,771 | 17,373,985 | 13,586,035 |
| FTE 0 | | | |
| 350 - Clackamas Town Center | 38,355,807 | 32,045,279 | 32,130,807 |
| FTE 0 | | | |
| 451 - Clackamas Industrial Area | 5,535,546 | 6,555,899 | 5,090,798 |
| FTE 0 | | | |
| 452 - Government Camp | 984,167 | 302,069 | 0 |
| FTE 0 | | | |
| 453 - North Clackamas Revitalization Area | 5,328,929 | 4,541,590 | 3,113,499 |
| FTE 0 | | | |
| 353 - North Clackamas Revitalization Area | 2,881,880 | 2,045,335 | 2,595,385 |
| FTE 0 | | | |
| Total Requirements | 73,264,100 | 62,864,157 | 56,516,524 |
| Total FTE | 0 | 0 | 0 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 There are no prominent changes in activities.

| STATEMENT OF INDEBTEDNESS | | |
|----------------------------------|--|--|
| LONG TERM DEBT | Estimated Debt Outstanding July 1 | Estimated Debt Authorized, But Not Incurred on July 1 |
| General Obligation Bonds | \$4,415,000 | |
| Other Bonds | | |
| Other Borrowings | | |
| Total | \$4,415,000 | |

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.