

NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by **more than 10 percent**.

A public hearing on a proposed supplemental budget for the Clackamas County Development Agency for the current fiscal year will be held at 2051 Kaen Road, Oregon City, Oregon. The hearing will take place on June 29, 2016 at 10:00 AM. The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after June 20, 2016 at 150 Beaver Creek Road, Oregon City, Oregon, between the hours of 7:30 AM and 5:00 PM.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: 452 - Government Camp Village Revitalization Area

Resource	Amount	Requirement	Amount
1 Revenues	\$ (7,449.53)	1 Materials & Services	\$ (1,659.45)
2	_____	2 Special Payments	\$ 40,268.13
3	_____	3 Capital Outlay	\$ (46,058.21)
Revised Total Fund Resources	\$ (7,449.53)	Revised Total Fund Requirements	\$ (7,449.53)

Comments:

Authorizes creation of new expenditure category in Government Camp Village Revitalization Area, to allow for Special Payments. True up revenue and expenditures to reflect actuals in anticipation of closing the fund.

FUND: 453 - N Clackamas Revitalization Area

Resource	Amount	Requirement	Amount
1	_____	1 Special Payments	\$ 350,000.00
2	_____	2 Capital Outlay	\$ (350,000.00)
3	_____	3	_____
Revised Total Fund Resources	_____	Revised Total Fund Requirements	\$ -

Comments:

Authorizes creation of new expenditure category in North Clackamas Revitalization Area, to allow for Special Payments.