

A public meeting of the Canby School District Board of Directors will be held on June 23, 2016 at 6:30 pm in the Omni Room of the Canby High School Applied Technology Center, 721 SW 4th Avenue, Canby, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Canby School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Canby School District Office, 1130 S Ivy Street, Canby, Oregon, between the hours of 8 a.m. and 4:00 p.m., or online at www.canby.k12.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Denise Lapp, Director of Finance

Telephone: 503-266-0020

Email: lappd@canby.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	Last Year 2014-2015	This Year 2015-2016	Next Year 2016-2017
Beginning Fund Balance	\$7,908,717	\$8,477,547	\$10,712,577
Current Year Property Taxes, other than Local Option Taxes:	18,757,610	18,982,012	20,488,840
Other Revenue from Local Sources	6,133,211	7,022,463	7,167,697
Revenue from Intermediate Sources	538,185	643,921	631,904
Revenue from State Sources	28,862,107	30,014,705	31,394,414
Revenue from Federal Sources	3,345,526	3,602,568	3,793,496
Interfund Transfers	267,604	230,603	425,000
All Other Budget Resources	385,435	2,500	1,821,305
Total Resources	\$66,198,396	\$68,976,316	\$76,435,232

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$23,285,792	\$25,878,642	\$28,576,857
Other Associated Payroll Costs	13,949,275	14,577,209	15,425,087
Purchased Services	6,905,990	7,789,504	8,113,029
Supplies & Materials	2,468,551	4,545,080	6,027,130
Capital Outlay	878,876	1,667,224	3,279,031
Other Objects (except debt service & interfund transfers)	509,896	617,120	634,854
Debt Service*	9,083,057	9,405,890	9,960,665
Interfund Transfers*	267,604	300,603	425,000
Operating Contingency	0	593,604	100,000
Unappropriated Ending Fund Balance & Reserves	8,849,356	3,601,462	3,893,579
Total Requirements	\$66,198,396	\$68,976,316	\$76,435,232

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$27,054,134	\$30,468,024	\$34,044,803
FTE	281.01	296.80	315.18
2000 Support Services	18,888,238	20,878,722	22,662,503
FTE	153.04	154.44	162.28
3000 Enterprise & Community Service	1,720,231	2,602,613	2,782,612
FTE	21.75	21.75	22.18
4000 Facility Acquisition & Construction	335,776	1,125,400	2,566,070
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	9,083,057	9,405,890	9,960,665
5200 Interfund Transfers*	267,604	300,603	425,000
6000 Contingency	0	593,604	100,000
7000 Unappropriated Ending Fund Balance	8,849,356	3,601,462	3,893,579
Total Requirements	\$66,198,396	\$68,976,316	\$76,435,232
Total FTE	455.8	472.99	499.64

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

The following are notable changes in the 2016-17 budget: 1) Maintain K-12 class size targets, with staff added to meet these targets. 2) Curriculum adoption for K-12 Math & English Language Arts (textbooks, technology and software). 3) Elementary Counselors increased from 0.50 FTE to 1.0 FTE. 4) New student transportation contract with STA of Oregon.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.5765 per \$1,000)	4.5765	4.5765	4.5765
Local Option Levy			
Levy For General Obligation Bonds	\$6,376,706	\$6,477,243	\$6,686,011

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$39,165,000	
Other Bonds	\$27,493,030	
Other Borrowings	\$1,978,463	
Total	\$68,636,493	