

A public meeting of the Colton Water District will be held on June 21, 2016 at 7:00 pm at 20987 S. Highway 211, Colton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Colton Water District #11 Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 20987 S. Highway 211, Colton, OR, between the hours of 8:30 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

Contact: Jan Kaforski, Budget Officer

Telephone: 503-824-2500

Email: cwd@colton.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2014-2015	This Year 2015-2016	Next Year 2016-2017
Beginning Fund Balance/Net Working Capital	353,732	361,274	401,949
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	333,279	329,825	350,313
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	183,585	185,438	205,368
All Other Resources Except Current Year Property Taxes	103	135	138
Current Year Property Taxes Estimated to be Received			
<b>Total Resources</b>	<b>870,699</b>	<b>876,672</b>	<b>957,768</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	104,531	110,300	115,370
Materials and Services	34,732	48,896	46,776
Capital Outlay	62,711	127,664	130,840
Debt Service	118,522	180,322	136,628
Interfund Transfers	183,585	185,438	205,368
Contingencies		6,000	6,000
Special Payments		123,085	61,800
Unappropriated Ending Balance and Reserved for Future Expenditure	366,618	84,967	254,986
<b>Total Requirements</b>	<b>870,699</b>	<b>876,672</b>	<b>957,768</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program	FTE for that unit or program		
Administration	104,531	110,300	115,370
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>	<b>104,531</b>	<b>110,300</b>	<b>115,370</b>
<b>Total FTE</b>	<b>1</b>	<b>1</b>	<b>1</b>

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	2014-2015	This Year 2015-2016	Next Year 2016-2017
Permanent Rate Levy (rate limit per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1,	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$1,290,000	
Other Borrowings		
<b>Total</b>		