

A public meeting of the Estacada Urban Renewal Agency will be held on June 13, 2016 at 6:30 pm at Estacada City Hall, 475 SE Main Street, Estacada, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Estacada Urban Renewal Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Estacada City Hall, 475 SE Main Street, between the hours of 9:00 a.m. and 4:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	263,200	447,768	489,385
Federal, State and All Other Grants	0	5,000	0
Revenue from Bonds and Other Debt	1,900,000	750,000	750,000
Interfund Transfers	140,000	266,172	133,000
All Other Resources Except Division of Tax & Special Levy	4,927	1,840	1,900
Revenue from Division of Tax	222,533	242,000	254,000
Total Resources	2,530,660	1,712,780	1,628,285

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	14,639	31,000	9,550
Capital Outlay	1,861,394	778,248	740,600
Debt Service	66,856	205,000	150,300
Interfund Transfers	140,000	266,172	132,500
Contingencies	0	271,448	434,535
All Other Expenditures and Requirements - Reserve Account	0	160,912	160,800
Total Requirements	2,082,889	1,712,780	1,628,285

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Estacada Urban Renewal Agency Operations	2,082,889	1,712,780	1,628,285
FTE	0	0	0
Total Requirements	2,082,889	1,712,780	1,628,285
Total FTE	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1, 2016	Estimated Debt Authorized, But Not Incurred on July 1
Other Bonds	\$1,827,000	\$0
Other Borrowings	\$32,000	\$750,000
Total		