

A public meeting of the City of Forest Grove will be held on Monday, June 27, 2016 at 7:00 pm at the Community Auditorium, 1915 Main Street, Forest Grove, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016, as approved by the City of Forest Grove Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 1924 Council Street, Forest Grove Oregon, between the hours of 9:00 a.m. and 5:00 p.m. or online at www.forestgrove-or.gov. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	39,320,840	38,247,861	43,433,275
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	35,851,485	35,054,837	34,778,120
Federal, State and all Other Grants, Gifts, Allocations and Donations	4,643,442	5,012,716	5,962,581
Revenue from Bonds and Other Debt	0	3,800,000	0
Interfund Transfers / Internal Service Reimbursements	2,418,242	2,749,922	3,783,190
All Other Resources Except Current Year Property Taxes	349,007	2,027,396	2,205,625
Current Year Property Taxes Estimated to be Received	8,486,001	8,764,686	8,084,093
Total Resources	91,069,017	95,657,418	98,246,884

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	17,953,865	19,318,961	20,312,771
Materials and Services	25,273,728	27,173,210	28,494,385
Capital Outlay	4,702,964	19,373,800	19,069,452
Debt Service	537,718	1,257,244	955,905
Interfund Transfers	2,272,708	2,578,174	1,686,218
Contingencies	0	4,902,303	5,027,368
Special Payments	0	0	965,000
Unappropriated Ending Balance and Reserved for Future Expenditure	40,328,034	21,053,726	21,735,785
Total Requirements	91,069,017	95,657,418	98,246,884

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	5,751,285	9,430,749	8,912,281
FTE	22.13	29.98	27.53
Public Safety	9,224,955	10,397,008	11,258,243
FTE	56.00	57.00	57.00
Community Services	1,596,845	3,157,456	3,271,988
FTE	40.50	27.59	31.80
Public Works	14,703,632	43,869,317	47,100,161
FTE	22.88	28.89	29.61
Light & Power	615,000	23,008,006	21,811,011
FTE	25.57	25.90	26.36
Not Allocated to Organizational Unit or Program	59,177,301	5,794,882	5,893,200
FTE	0.00	0.00	0.00
Total Requirements	91,069,017	95,657,418	98,246,884
Total FTE	167.08	169.36	172.29

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The FY 2016-17 Budget will be similar to the FY 2015-16 Budget with respect to services provided. Major capital outlay proposed is the completion of the upgrade of two electric substations and the purchase of new aerial platform for the Fire Department.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2014-15	Rate or Amount Imposed This Year 2015-16	Rate or Amount Approved Next Year 2016-17
Permanent Rate Levy (rate limit 3.955 per \$1,000)	3.9554	3.9554	3.9554
Local Option Levy	1.6	1.6	1.6
Levy For General Obligation Bonds	523,280	490,605	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$2,275,000	\$0
Other Borrowings	\$5,064,044	\$0
Total	\$7,339,044	\$0