



FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Rockwood Water People's Utility District will be held on June 15, 2016 at 6:00 p.m. at 19601 NE Halsey Street, Portland, Oregon 97230. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Rockwood Water People's Utility District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 19601 NE Halsey Street, Portland, Oregon 97230 between the hours of 8:00 a.m. and 5:00 p.m. or online at www.rwpud.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2014-15	2015-16	2016-17
Beginning Fund Balance/Net Working Capital	6,777,036	6,960,299	7,271,783
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	8,661,521	8,672,181	8,998,513
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	3,135,820	1,222,226	1,135,770
All Other Resources Except Current Year Property Taxes			
Current Year Property Taxes Estimated to be Received			
Total Resources	18,574,377	16,854,706	17,406,066

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,093,851	2,245,800	2,366,250
Materials and Services	3,715,978	4,435,943	4,597,900
Capital Outlay	2,505,832	1,587,450	568,000
Debt Service	465,575	465,113	463,925
Interfund Transfers	3,135,820	1,222,226	1,135,770
Contingencies		1,000,000	1,000,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	6,657,321	5,898,174	7,274,221
Total Requirements	18,574,377	16,854,706	17,406,066

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
General Mgmt./Eng./Conservation			
FTE	3	3	3
Business Operations/Customer Service			
FTE	5	5	5
Operations & Maintenance/Construction			
FTE	12.5	12.5	12.5
Not Allocated to Organizational Unit or Program			
FTE	0	0	0
Total Requirements	18,574,377	16,854,706	17,406,066
Total FTE	20.5	20.5	20.5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			
None			
PROPERTY TAX LEVIES - None			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	20 -	This Year 20 -	Next Year 20 -
Permanent Rate Levy (rate limit per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$5,425,000	N/A
Other Borrowings		
Total	\$5,425,000	

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5/27/2016**