



FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Centennial School District Board of Directors will be held on June 15, 2016 at 7:00 pm at 18135 SE Brooklyn St., Portland, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Centennial School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 18135 SE Brooklyn, Portland, Oregon between the hours of 8:00 a.m. and 4:00 p.m.. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

Contact: Richard G. Larson

Telephone: 503-760-7990

Email: rick_larson@csd28j.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance	\$5,725,830	\$6,045,301	\$6,233,960
Current Year Property Taxes, other than Local Option	14,014,451	14,305,753	15,108,481
Other Revenue from Local Sources	4,319,497	5,917,680	5,557,945
Revenue from Intermediate Sources	101,201	547,000	501,000
Revenue from State Sources	46,152,134	49,383,585	49,677,499
Revenue from Federal Sources	6,631,553	9,000,000	8,175,000
Interfund Transfers	15,000	15,000	137,228
All Other Budget Resources	37,136	12,500	262,500
Total Resources	\$76,996,802	\$85,226,819	\$85,653,613

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	\$35,862,405	\$40,224,629	\$39,048,168
Other Associated Payroll Costs	20,464,098	23,389,362	23,440,181
Purchased Services	6,219,097	7,232,487	7,758,877
Supplies & Materials	4,299,745	5,262,472	5,728,216
Capital Outlay	424,827	953,531	1,180,916
Other Objects (except debt service & interfund transfers)	988,261	1,066,214	1,103,092
Debt Service*	2,946,717	3,022,332	3,178,637
Interfund Transfers*	15,000	15,000	137,228
Operating Contingency	0	1,461,979	1,226,092
Unappropriated Ending Fund Balance & Reserves	5,776,652	2,598,813	2,852,206
Total Requirements	\$76,996,802	\$85,226,819	\$85,653,613

FINANCIAL SUMMARY - REQUIREMENTS BY FUNCTION

1000 Instruction	\$39,408,024	\$44,140,806	\$44,062,414
FTE	360.27	406.96	404.87
2000 Support Services	24,194,101	28,112,415	27,697,781
FTE	189.19	206.38	207.29
3000 Enterprise & Community Service	4,372,677	5,047,084	5,358,653
FTE	37.25	37.22	39.78
4000 Facility Acquisition & Construction	283,631	828,390	1,140,602
5000 Other Uses			
5100 Debt Service*	2,946,717	3,022,332	3,178,637
5200 Interfund Transfers*	15,000	15,000	137,228
6000 Contingency	0	1,461,979	1,226,092
7000 Unappropriated Ending Fund Balance	5,776,652	2,598,813	2,852,206
Total Requirements	\$76,996,802	\$85,226,819	\$85,653,613
Total FTE	586.71	650.56	651.94

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

No significant changes.

PROPERTY TAX LEVIES

	Rate or Amount	Rate or Amount	Rate or Amount
Permanent Rate Levy (Rate Limit 4.7448 per \$1,000)	4.7448	4.7448	4.7448
Levy For General Obligation Bonds	\$2,843,746	\$2,922,958	\$3,131,904

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$13,455,000	
Other Bonds	\$12,934,221	
Total	\$26,389,221	

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.