

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Wilsonville Urban Renewal Agency will be held on June 20, 2016 at 7:00 p.m. at the City of Wilsonville City Hall, 29799 SW Town Center Loop E., Wilsonville, OR 97070. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Urban Renewal Budget Committee. A summary of the budget is presented below and can be viewed at <http://www.ci.wilsonville.or.us/167/Budget>. A copy of the budget may be inspected or obtained at City Hall, 29799 SW Town Center Loop E., Wilsonville, Oregon between the hours of 8:00 a. m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2014-15	Adopted Budget This Year 2015-16	Approved Budget Next Year 2016-17
Beginning Fund Balance/Net Working Capital	13,498,228	11,164,692	23,066,047
Revenue from Bonds and Other Debt	3,000,000	7,000,000	1,000,000
All Other Resources Except Division of Tax & Special Levy	451,374	166,100	173,900
Revenue from Division of Tax	8,484,940	8,572,466	9,175,823
Total Resources	\$25,434,542	\$26,903,258	\$33,415,770

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	1,698,918	2,050,925	1,524,815
Capital Outlay	3,986,180	2,893,368	1,680,060
Debt Service	7,087,263	7,190,384	9,456,346
Interfund Transfers	0	0	0
Contingencies	0	5,101,330	4,450,054
Unappropriated Ending Fund Balance	12,682,381	9,667,251	16,304,495
Total Requirements	\$25,454,742	\$26,903,258	\$33,415,770

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program	Amount	FTE	Amount	FTE	Amount	FTE
Year 2000 Plan	15,440,335	0	12,862,328	0	14,320,609	0
West Side	10,014,407	0	14,040,930	0	19,095,161	0
Total Requirements & FTE	\$25,454,742	0	\$26,903,258	0	\$33,415,770	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The Year 2000 Plan has two projects budgeted in 2016-17, including East West Connector project and Town Center concept planning. West Side District projects budgeted include Barber Street and Tooze Road projects.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$35,192,468	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$35,192,468	\$0