

**NOTICE**

A public hearing on a proposed supplemental budget for the **City of Woodburn, Marion County**, State of Oregon, for the fiscal year July 1, 2024 to June 30, 2025 will be considered by the Woodburn Urban Renewal Agency during a specially scheduled meeting at the City of Woodburn City Hall, 270 Montgomery St Woodburn, Oregon 97071. The hearing will take place on October 28, 2024 at 6:30 pm. The purpose of the hearing is to discuss the supplemental budget item with interested persons. Prior to the public hearing, a copy of the supplemental budget document may be inspected or obtained on or after October 24, 2024 at the City of Woodburn, 270 Montgomery St Woodburn, Oregon 97071, between the hours of 9:00 am and 4:00 pm or on the City's website at [www.ci.woodburn.or.us](http://www.ci.woodburn.or.us). The proposed supplemental budget will be considered by the Woodburn City Council during a regularly scheduled meeting at the City of Woodburn City Hall on October 28, 2024, beginning at 7:00 p.m.

**SUMMARY OF PROPOSED BUDGET CHANGES**

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

**General Fund - 001**

Resource	Original	Change	Revised	Requirement	Original	Change	Revised
1 Beg. Fund Balance	13,450,490		13,450,490	Operating Expenses	21,640,040		21,640,040
2 Revenues	22,005,890		22,005,890	Transfers Out	1,962,600	1,360,000	3,322,600
				Contingency & Reserves	11,853,740	(1,360,000)	10,493,740

**Revised Total Fund Resources** **Revised Total Fund Requirements**  
35,456,380 35,456,380

*Comments: Inter-agency Loan from City's General Fund to Purchase Young Street Property*

**SUMMARY OF PROPOSED BUDGET CHANGES**

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

**Urban Renewal Agency Fund - 720**

Resource	Original	Change	Revised	Requirement	Original	Change	Revised
1 Beg. Fund Balance	683,130		683,130	Operating Expenses	676,680	1,360,000	2,036,680
2 Revenues	1,187,460	1,360,000	2,547,460	Debt Service	335,860	90,100	425,960
				Transfers Out	0		-
				Contingency & Reserves	858,050	(90,100)	767,950

**Revised Total Fund Resources** **Revised Total Fund Requirements**  
3,230,590 3,230,590

*Comments: Inter-agency Loan from City's General Fund to Purchase Young Street Property*